

policy. They had to do with removing exemptions, and you are absolutely right, in most cases. I just happen to think this is the one issue that I align with the Chamber of Commerce and it does irritate me, and I do go to confession as soon as I leave here, but I will tell you, I think they are right this time. I think they are wrong 99 times out of 100, but...

SENATOR BEUTLER: So, it is good tax policy, Senator, because it is good tax policy and nothing to do with competition among the states?

SENATOR HALL: This...this is garbage. These kinds of handouts are absolutely garbage. They are a fallacious argument. They don't belong here. They are intellectually dishonest, and they treat us as if we have no intelligence to understand tax code.

SENATOR BEUTLER: Then I suppose if I, as an individual, had some tax income producing property in Connecticut, which has no personal income tax, I assume you will have no objection to my amendment on Select File that exempts individuals from being taxed for their income producing Connecticut property, is that fair to say?

SENATOR HALL: Well, I'd like to see the amendment, but I'd take a look at it.

SENATOR BEUTLER: I am just trying to point out that individuals are not being treated the same as corporations.

SENATOR HALL: Absolutely. They are not...they are not treated the same as corporations. You are right.

SENATOR BEUTLER: You know we really ought to sort our arguments out. If it is an equity matter, there is no reason for this bill. In fact, there is bad reasons; there are reasons not to do it because you are treating individuals unfairly because they are taxed for income in every state...

SENATOR HALL: That is correct.

SENATOR BEUTLER: ...that is not taxed by those states. If, on the other hand, you think this is a matter again of competition among the states and that people may leave, well, I suppose that is a different kind of argument but that is not what Senator Hall believes and a number of the supporters of the bill. But,